



Minutes 23 October, 2012

23.11.12 Board Minutes

In attendance:

Brian Owen (Director)

Dan Phillips (Director)

Heather Daly (Director)

Joanne Richards (Chair)

Julie Spurrell (Director)

Trevor Surgenor (Director); Skype

Shannon Ellis (Treasurer)

Scott Hargrove (Director)

Jacqueline van Dyk (ex-officio)

Ben Hyman (Managing Director)

Regrets:

Heather Daly (Director)

1a. Approval of Agenda (Moved by Scott; seconded by Shannon)

1b. Approval of Minutes from the last meeting (Moved by Shannon; seconded by Brian)

2. Establishing meeting schedules

Balance of meetings by phone/Skype, second Monday of January (14th), February (18th) and March (11th) at 1330 Pacific.

3. Reports

i. Operational Report submitted and reviewed

ii. Reports from Board Sub-Committees – for Information

- . Finance; Shannon discussed staff reports “Financial Institution Investigation 19.11.2012” & “605 Robson Lease Renewal 19.11.2012”
- . Governance; verbal report provided by Julie
- . Personnel; the committee met in camera just prior to the regular business agenda.

4. Items for Discussion

i. Governance Recommendations for Motions, if any

There were none.

ii. Finance Recommendations for Motions, if any

MOTION: The Cooperative will begin to consolidate its financial institution services with Vancity over the next few months and plan to discontinue RBC services at the end of FY12/13. Moved by Shannon. Seconded by Scott. Approved.

iii. 605 Robson Street Lease renewal option

Per “605 Robson Lease Renewal 19.11.2012” and discussion at the Finance Sub Committee, the Cooperative will seek renewal of its lease @ 605 Robson.

5. New Business

There was none.

6. Adjournment @ 1445 Pacific (Moved by Joanne; seconded by Brian)